

City of Greenville, SC Monthly Budget Report

July 31, 2009



Prepared by the Office of Management and Budget

**City of Greenville, South Carolina
GENERAL FUND**

**FY 2009-10 Budget Report
For Period Ending July 31, 2009
8% of Year Lapsed**

	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Taxes	\$ 28,015,366	-	28,015,366	262,378	0.9%
Licenses & Permits	27,184,350	-	27,184,350	179,440	0.7%
Intergovernmental	2,702,035	-	2,702,035	-	0.0%
Fees and Charges	760,700	-	760,700	48,588	6.4%
Fines and Costs	454,500	-	454,500	40,111	8.8%
Other Revenue	1,081,948	-	1,081,948	309,363	28.6%
Proceeds from Borrowings	1,605,000	-	1,605,000	-	0.0%
Transfers	3,499,299	-	3,499,299	269,625	7.7%
	<u>65,303,198</u>	<u>-</u>	<u>65,303,198</u>	<u>1,109,506</u>	<u>1.7%</u>
PY Appropriations	-	481,932	481,932	481,932	100.0%
	<u>65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>1,591,438</u>	<u>2.4%</u>
Expenditures					
Legislative and Admin.	3,725,675	1,927	3,727,602	146,758	3.9%
Non-Departmental	1,726,000	118,508	1,844,508	88,750	4.8%
Public Information and Events	907,481	-	907,481	43,284	4.8%
Economic Development	2,544,208	(12,815)	2,531,393	113,403	4.5%
Human Resources	1,142,253	6,000	1,148,253	40,689	3.5%
Office of Management and Budget	4,911,441	166,059	5,077,500	325,659	6.4%
Police Department	18,999,034	40,009	19,039,043	829,200	4.4%
Fire Department	12,077,874	19,934	12,097,808	471,691	3.9%
Public Works	7,684,775	94,554	7,779,329	348,498	4.5%
Parks and Recreation	6,537,175	47,756	6,584,931	299,985	4.6%
Debt Service	1,653,112	-	1,653,112	33,793	2.0%
Transfer - Solid Waste	3,311,670	-	3,311,670	275,973	8.3%
Transfer - Health and Dental Fund	82,500	-	82,500	6,875	8.3%
	<u>\$ 65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>3,024,558</u>	<u>4.6%</u>

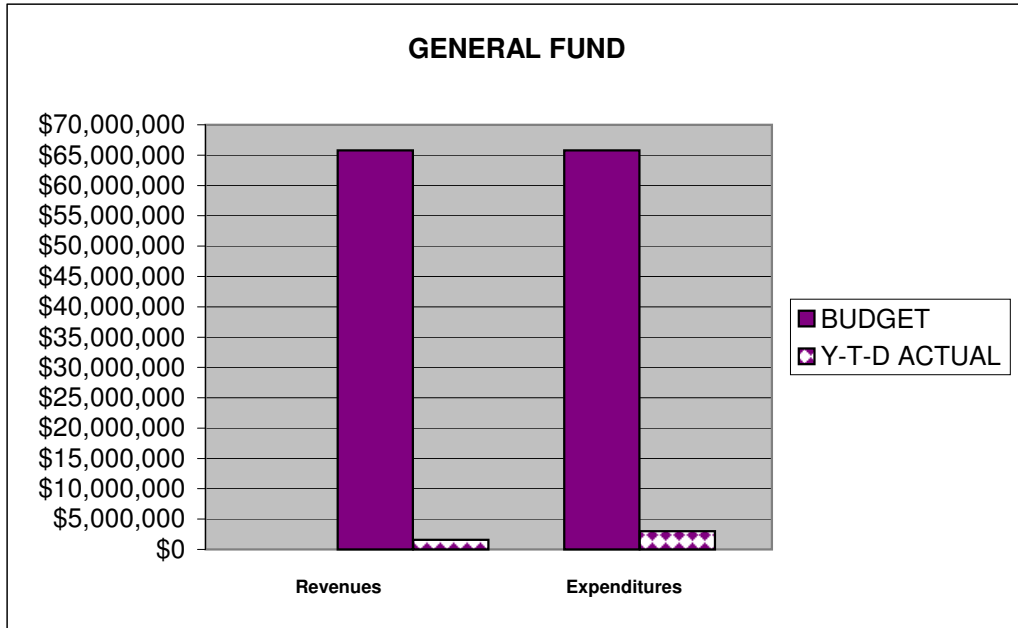
Excess (deficiency) of actual revenues over expenditures \$ **(1,433,120)**

Notes

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that the City's largest revenue sources, property taxes and business licenses, are collected during January through March. As a result, General Fund expenditures exceeded revenues by \$1,433,120 at July 31, 2009.
- Other Revenue includes the annual traffic signalization reimbursement of \$268,400.
- The adopted budget was amended to include \$481,932 of encumbrances rolled forward from the prior year. In addition, the Economic Development Budget was adjusted for costs related to the transfer of employees from the Building Services division to the Revenue Division.

City of Greenville, South Carolina
GENERAL FUND

FY 2009-10 Budget Report
For Period Ending July 31, 2009
8% of Year Lapsed



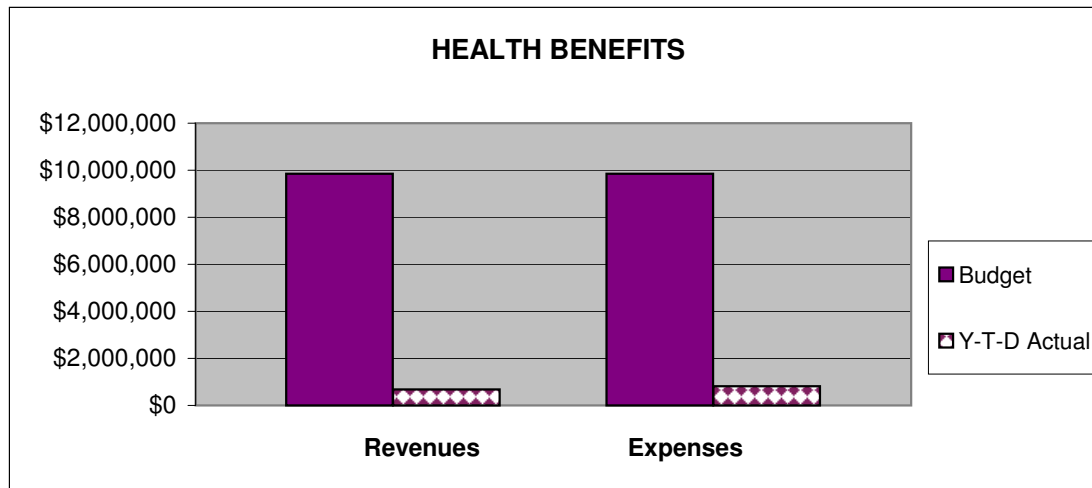
**City of Greenville, South Carolina
INTERNAL SERVICE FUNDS**

**FY 2009-10 Budget Report
For Period Ending July 31, 2009
8% of Year Lapsed**

<u>HEALTH BENEFITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 9,346,618	-	9,346,618	672,170	
SCORBET Reimb.	420,708	-	420,708	-	
Transfer - General Fund	82,500	-	82,500	6,875	
Other	2,500	-	2,500	156	
	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>679,201</u>	6.9%
Expenses					
Operating Expenses	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>822,146</u>	
	<u>\$ 9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>822,146</u>	8.3%
Excess (deficiency) of actual revenues over expenses			\$	<u>(142,945)</u>	

Notes

- A variance between revenues and expenses may occur from month to month due to timing differences between charges for services and premium payments.



INTERNAL SERVICE FUNDS (CONTINUED)

<u>RISK MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 2,139,457	-	2,139,457	177,657	
2nd Injury Reimbursement	50,000	-	50,000	842	
Subrogation Recoveries	30,000	-	30,000	4,899	
Reinsurance Recoveries	300,000	-	300,000	113,518	
Other	43,400	-	43,400	23,600	
Prior Year Appropriations	-	7,480	7,480	7,480	
	<u>2,562,857</u>	<u>7,480</u>	<u>2,570,337</u>	<u>327,996</u>	12.8%
Expenses					
Personnel/Operating	123,025	7,480	130,505	5,900	
Workers Comp	912,227	-	912,227	56,991	
Liability - Premiums	723,230	-	723,230	257,362	
Liability - Claims	503,960	-	503,960	-	
	<u>\$ 2,262,442</u>	<u>7,480</u>	<u>2,269,922</u>	<u>320,253</u>	14.1%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>7,743</u></u>	

Notes

- Liability Premiums includes premiums and administration fees. Liability premiums and administration fees are paid in four quarterly installments. Other premiums (property, crime) are paid in July for the fiscal year.
- The adopted budget was amended to include \$7,480 of encumbrances rolled forward from the prior year.
- Quarterly premium payments were paid in July 2009.

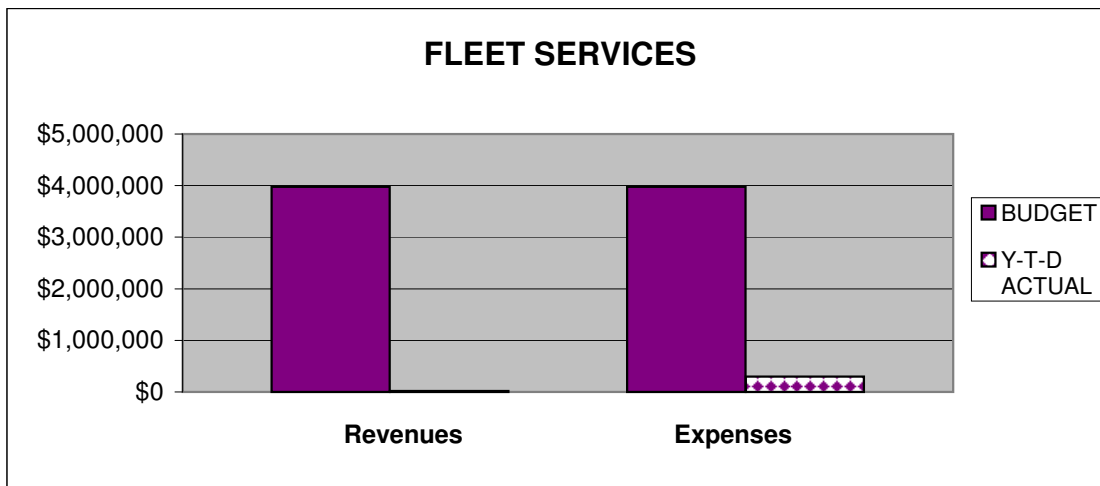


INTERNAL SERVICE FUNDS (CONTINUED)

<u>FLEET SERVICES</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 3,928,655	-	3,928,655	2,261	
Prior Year Appropriations	-	11,896	11,896	11,895	
Reimbursements	32,790	-	32,790	2,159	
	<u>3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>16,314</u>	0.4%
Expenses					
Personnel	825,664	-	825,664	41,662	
Operating	404,936	10,705	415,641	22,298	
Parts	1,150,000	1,191	1,151,191	41,817	
Fuel	1,532,000	-	1,532,000	187,792	
Risk Charges	48,845	-	48,845	4,070	
	<u>\$ 3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>297,640</u>	7.5%
Excess (deficiency) of actual revenues over expenses			\$ <u><u>(281,326)</u></u>		

Notes

- A variance between revenues and expenses exists because the transfer to the Fleet Services Fund for July will be posted in August.
- The adopted budget was amended to include \$11,896 of encumbrances rolled forward from the prior year.



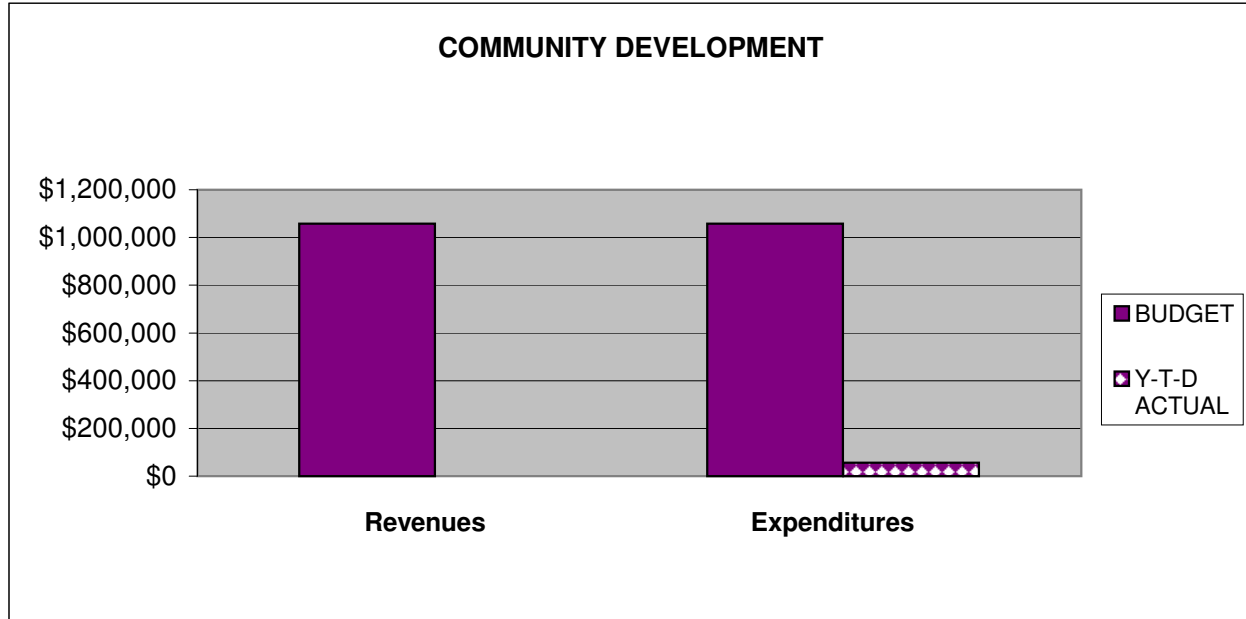
**City of Greenville, South Carolina
SPECIAL REVENUE FUNDS**

**FY 2009-10 Budget Report
For Period Ending July 31, 2009
8% of Year Lapsed**

<u>COMMUNITY DEVELOPMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
CDBG Entitlement	\$ 1,055,527	-	1,055,527	-	
Other	2,942	-	2,942	108	
	<u>1,058,469</u>	<u>-</u>	<u>1,058,469</u>	<u>108</u>	0.0%
Expenditures					
Administration	523,640	(3,000)	520,640	27,446	
Projects	534,829	3,000	537,829	28,460	
	<u>\$ 1,058,469</u>	<u>-</u>	<u>1,058,469</u>	<u>55,906</u>	5.3%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(55,797)</u></u>	

Notes:

- Budget adjustments of \$3,000 were made during the first month of the year to more accurately budget for operating expenses in the accounts.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at July 31, 2009 of \$55,797.

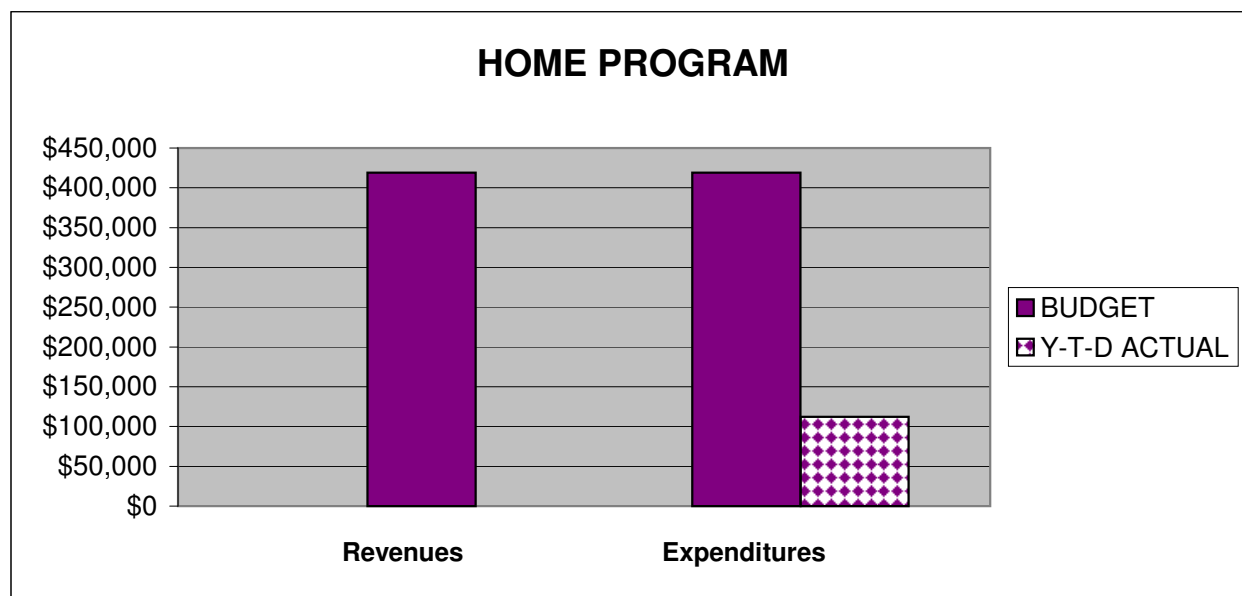


SPECIAL REVENUE FUNDS (CONTINUED)

<u>HOME PROGRAM</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Federal Home Grant	\$ 418,925	-	418,925	-	
	<u>418,925</u>	<u>-</u>	<u>418,925</u>	<u>-</u>	0.0%
Expenditures					
Program Expenditures	418,925	-	418,925	112,184	
	<u>418,925</u>	<u>-</u>	<u>418,925</u>	<u>112,184</u>	26.8%
Excess (deficiency) of actual revenues over expenditures			\$ (112,184)		

Notes:

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at July 31, 2009 of \$112,184.

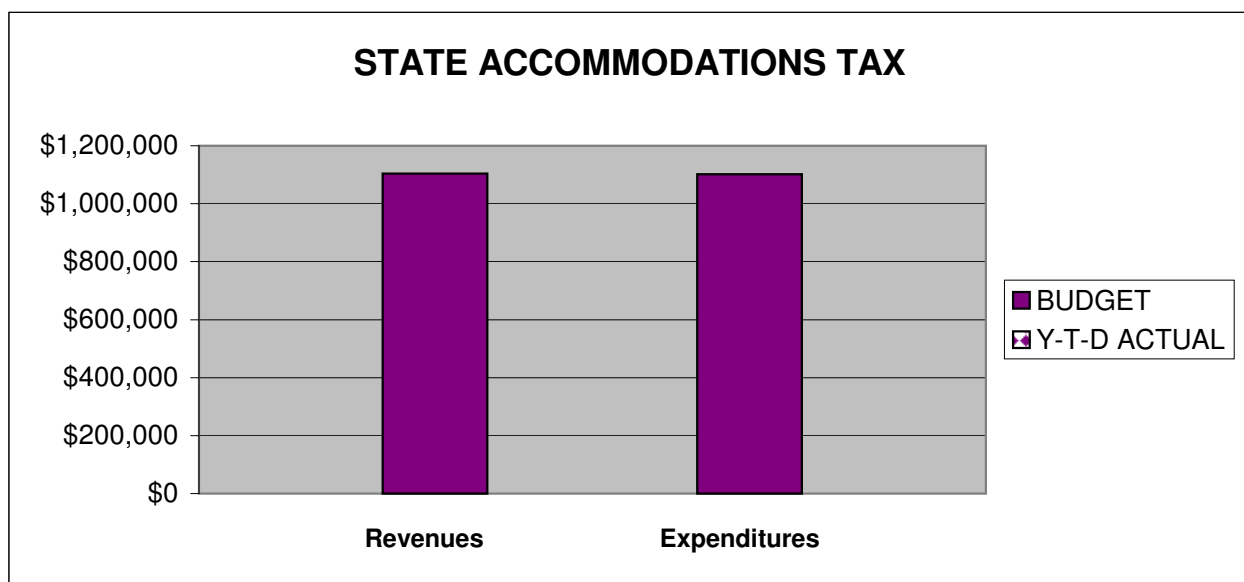


SPECIAL REVENUE FUNDS (CONTINUED)

<u>STATE ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Intergovernmental	\$ 1,100,000	-	1,100,000	-	
Other	4,000	-	4,000	72	
	<u>1,104,000</u>	<u>-</u>	<u>1,104,000</u>	<u>72</u>	0.0%
Expenditures					
Transfer - General Fund	247,420	-	247,420	-	
Transfer - Carolina First Center Debt	50,000	-	50,000	-	
City Council Reserve	20,000	-	20,000	-	
Tourism Promotions	322,500	-	322,500	-	
Tourism Projects	462,000	-	462,000	-	
	<u>\$ 1,101,920</u>	<u>-</u>	<u>1,101,920</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>72</u></u>	

Notes:

- State Accommodation Taxes are collected by the State and remitted to the City quarterly. The first quarterly remittance will be made in October 2009.
- Other revenues include interest earnings on investments.

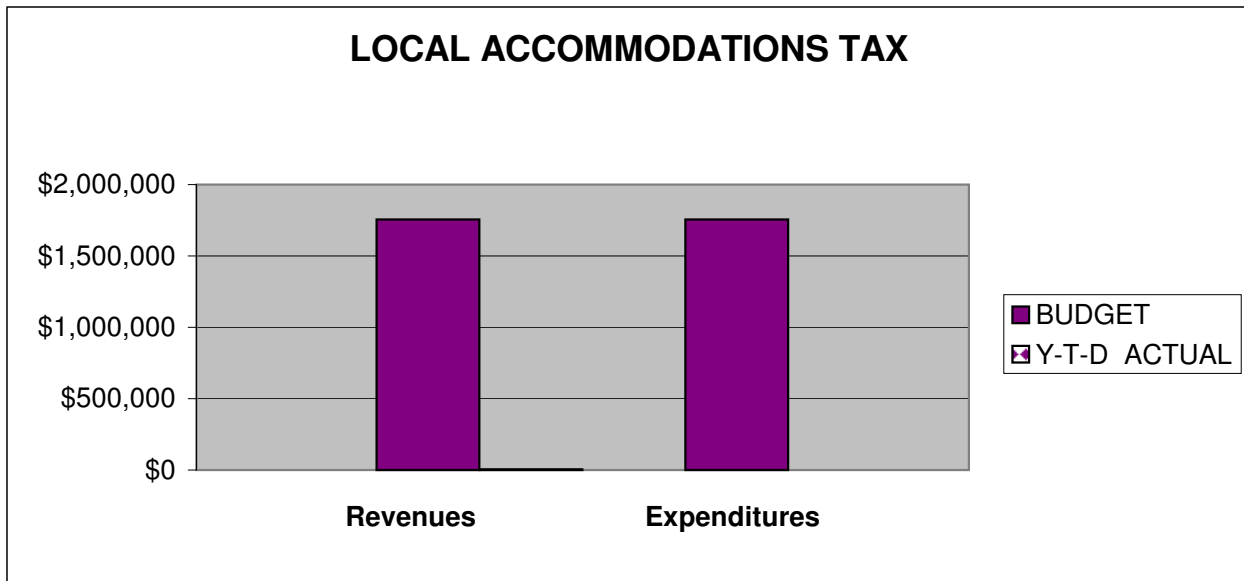


SPECIAL REVENUE FUNDS (CONTINUED)

<u>LOCAL ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Accommodations Tax (2.3%)	\$ 1,345,500	-	1,345,500	4,167	
Accommodations Tax (0.7%)	409,500	-	409,500	1,268	
Other	-	-	-	11	
	<u>1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>5,446</u>	0.3%
Expenditures					
Auditorium District	1,345,500	-	1,345,500	-	
CVB	393,120	-	393,120	-	
Transfer - General Fund	16,380	-	16,380	-	
	<u>\$ 1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>5,446</u>	

Notes:

- The City collects Local Accommodations Taxes by the 20th of each month. The first monthly payments will be posted in August.
- Any revenue received during July relates to delinquent payments and late fees.

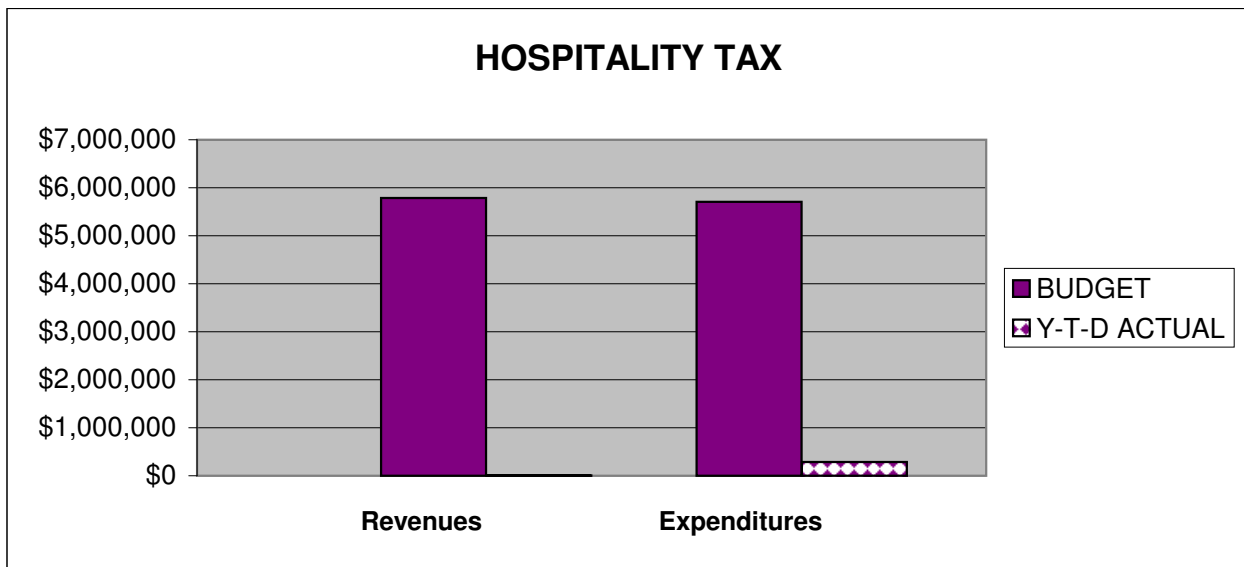


SPECIAL REVENUE FUNDS (CONTINUED)

<u>HOSPITALITY TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Hospitality Tax	\$ 5,600,000	-	5,600,000	-	
Other	40,000	-	40,000	492	
Transfer In	150,000	-	150,000	8,333	
	<u>5,790,000</u>	<u>-</u>	<u>5,790,000</u>	<u>8,825</u>	0.2%
Expenditures					
Debt Service	2,246,843	-	2,246,843	-	
Transfer - Carolina First Center	807,340	-	807,340	67,278	
Transfer - Zoo	475,000	-	475,000	39,583	
Transfer - General Fund	2,174,927	-	2,174,927	181,244	
	<u>\$ 5,704,110</u>	<u>-</u>	<u>5,704,110</u>	<u>288,106</u>	5.1%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(279,281)</u>	

Notes:

- The City collects Hospitality Taxes by the 20th of each month. The first monthly receipts will be posted in August.

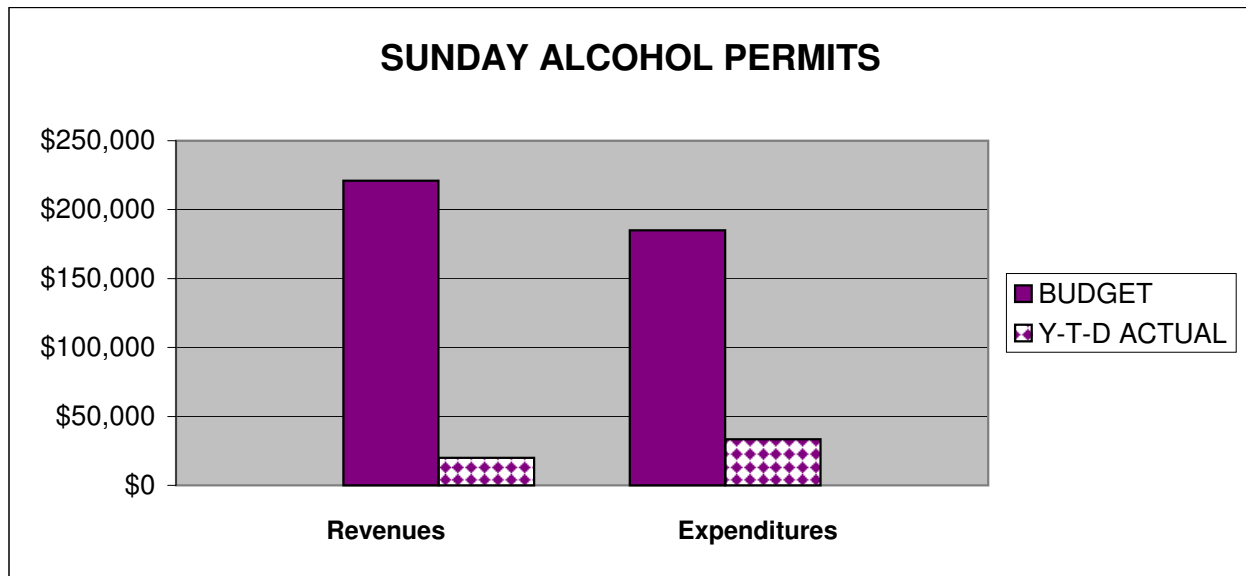


SPECIAL REVENUE FUNDS (CONTINUED)

<u>SUNDAY ALCOHOL PERMITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Licenses & Permits	\$ 200,000	-	200,000	-	
Other	1,000	-	1,000	27	
Fund Balance Appropriation/Prior Year	-	20,000	20,000	20,000	
	<u>201,000</u>	<u>20,000</u>	<u>221,000</u>	<u>20,027</u>	9.1%
Expenditures					
Transfer - Carolina First Debt	100,000	-	100,000	8,333	
Transfer - CIP	25,000	-	25,000	25,000	
Art in Public Places	20,000	20,000	40,000	-	
City Council Reserve	20,000	-	20,000	-	
	<u>\$ 165,000</u>	<u>20,000</u>	<u>185,000</u>	<u>33,333</u>	18.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(13,306)</u>	

Notes:

- The adopted budget was amended to include \$20,000 of encumbrances rolled forward from the prior year.
- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2009.
- Other revenues include interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

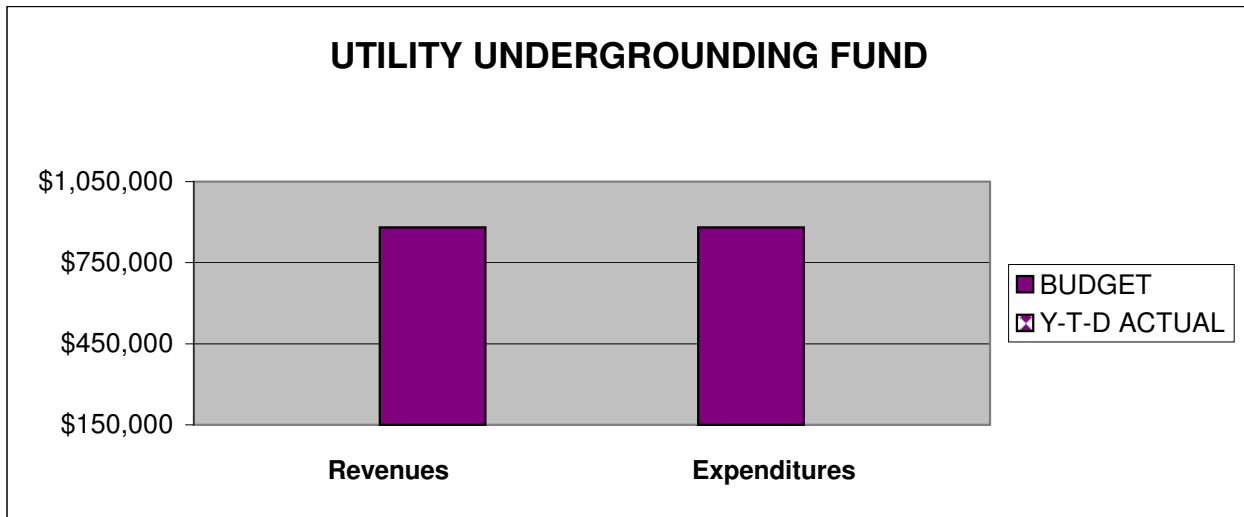


SPECIAL REVENUE FUNDS (CONTINUED)

<u>UTILITY UNDERGROUNDING FUND</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
1% Franchise Fee	\$ 881,250	-	881,250	-	
	<u>881,250</u>	<u>-</u>	<u>881,250</u>	<u>-</u>	0.0%
Expenditures					
Personnel/Operating	79,410	-	79,410	3,788	
Professional Services	782,621	-	782,621	-	
Transfer - General Fund	19,219	-	19,219	1,602	
	<u>\$ 881,250</u>	<u>-</u>	<u>881,250</u>	<u>5,389</u>	0.6%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(5,389)</u>	

Notes:

- The City receives a 1% franchise fee for the Utility Undergrounding fund quarterly. The first quarterly remittance will be received in October 2009. As a result, expenditures exceeded revenues by \$5,389 at July 31, 2009.



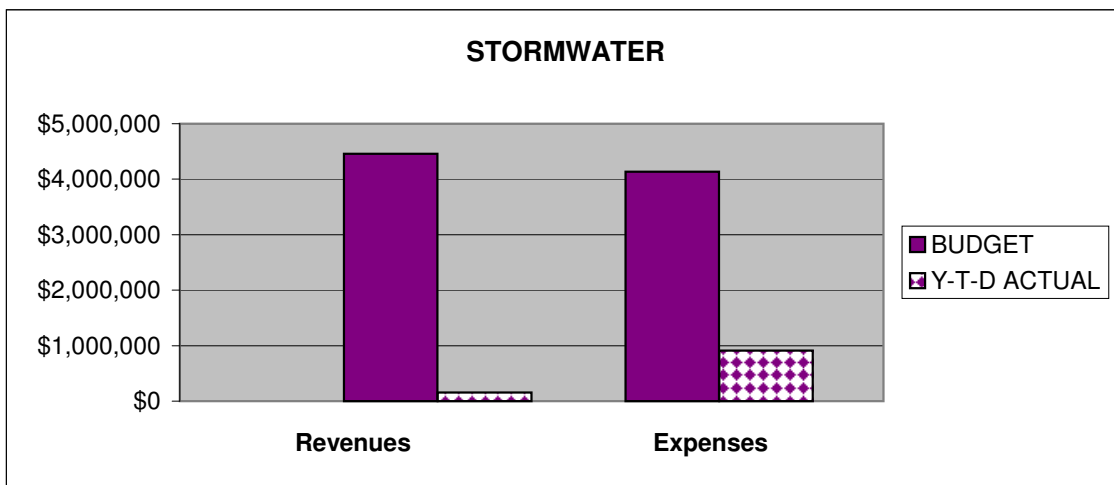
**City of Greenville, South Carolina
ENTERPRISE FUNDS**

**FY 2009-10 Budget Report
For Period Ending July 31, 2009
8% of Year Lapsed**

<u>STORMWATER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Stormwater Fees	\$ 4,250,000	-	4,250,000	8,337	
Other	60,000	-	60,000	4,060	
Prior Year Appropriations	-	146,085	146,085	146,085	
	<u>4,310,000</u>	<u>146,085</u>	<u>4,456,085</u>	<u>158,482</u>	3.6%
Expenses					
Administration	813,433	143,185	956,618	23,612	
Operations	1,790,522	2,900	1,793,422	56,549	
Debt Service	340,970	-	340,970	-	
Transfer - General Fund	233,356	-	233,356	19,446	
Transfer - CIP	811,675	-	811,675	811,675	
	<u>\$ 3,989,956</u>	<u>146,085</u>	<u>4,136,041</u>	<u>911,283</u>	22.0%
Excess (deficiency) of actual revenues over expenses			\$	<u>(752,801)</u>	

Notes:

- Stormwater fees are collected with property taxes and are due by January 15 annually. This results in the City receiving most of these revenues in January through March. Any fees collected prior to October are delinquent fees from previous tax years.
- The adopted budget was amended to include \$146,085 of encumbrances rolled forward from the prior year.
- Other revenues are earnings from investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

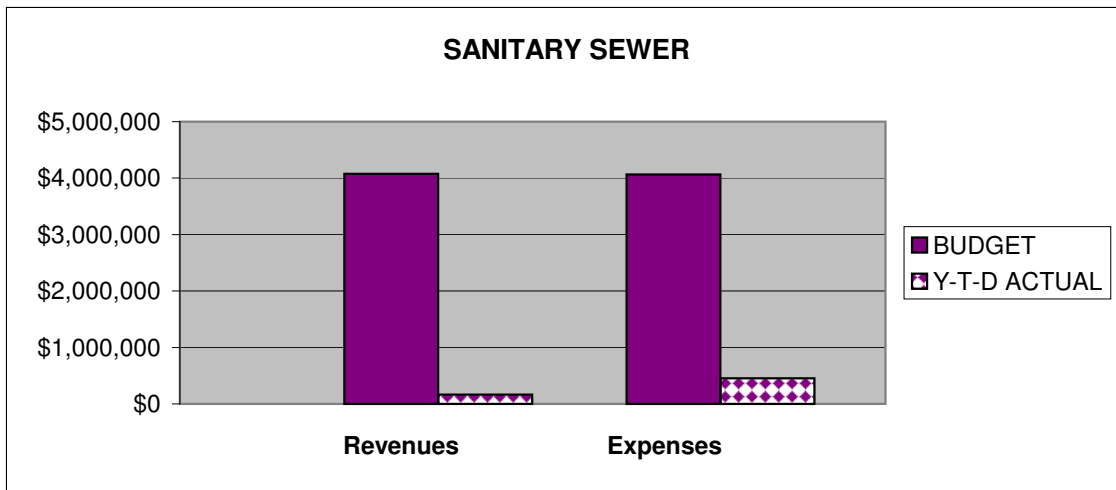


ENTERPRISE FUNDS (CONTINUED)

<u>SANITARY SEWER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sanitary Sewer Fees	\$ 3,515,000	-	3,515,000	-	
Other	10,000	-	10,000	128	
Proceeds from Debt Issuance	396,455	-	396,455	-	
Fund Balance Approp/Prior Year	-	152,690	152,690	163,690	
	<u>3,921,455</u>	<u>152,690</u>	<u>4,074,145</u>	<u>163,818</u>	4.0%
Expenses					
Administration	2,221,246	152,690	2,373,936	68,469	
Operations	240,950	-	240,950	9,640	
Debt Service	936,485	-	936,485	-	
Transfer - General Fund	200,000	-	200,000	16,667	
Transfer - CIP	311,000	-	311,000	361,000	
	<u>\$ 3,909,681</u>	<u>152,690</u>	<u>4,062,371</u>	<u>455,776</u>	11.2%
Excess (deficiency) of actual revenues over expenses			\$	<u>(291,958)</u>	

Notes:

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. The first quarterly payment will be received in October 2009.
- Other revenues are earnings from investments.
- The adopted budget was amended to include \$152,690 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

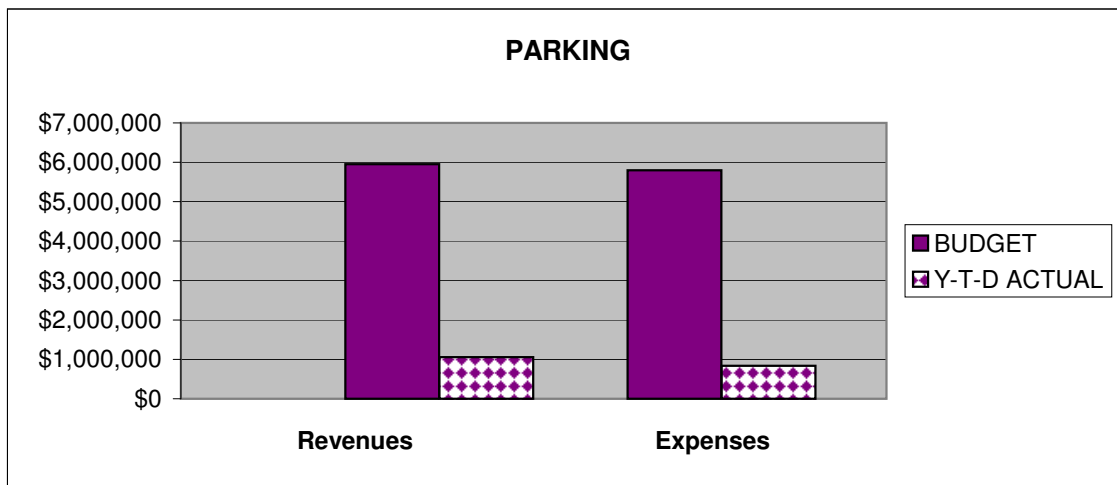


ENTERPRISE FUNDS (CONTINUED)

<u>PARKING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Garages	\$ 4,491,000	-	4,491,000	357,077	
Parking Fines	244,000	-	244,000	29,355	
Parking Lots & Meters	420,100	-	420,100	22,955	
Parking Coupons	96,600	-	96,600	13,335	
Other	79,600	-	79,600	5,963	
Fund Balance Approp/Prior Year	617,684	5,481	623,165	623,165	
	<u>5,948,984</u>	<u>5,481</u>	<u>5,954,465</u>	<u>1,051,851</u>	17.7%
Expenses					
Administration	708,428	2,358	710,786	37,241	
Garages	1,229,632	2,776	1,232,408	127,306	
Parking Lots	180,360	347	180,707	8,659	
Enforcement	236,065	-	236,065	8,498	
Maintenance	304,556	-	304,556	11,121	
Debt Service	2,222,646	-	2,222,646	3,953	
Transfer - CIP	617,684	-	617,684	617,684	
Transfer - General Fund	294,587	-	294,587	24,549	
	<u>\$ 5,793,958</u>	<u>5,481</u>	<u>5,799,439</u>	<u>839,010</u>	14.5%
Excess (deficiency) of actual revenues over expenses			\$	<u>212,841</u>	

Notes:

- Other revenues include \$2,095 of interest earnings on investments.
- Debt service payments for the Series 2005A Variable Rate Bonds are made monthly. The first monthly payment will be posted in August 2009.
- Debt service payments for the Series 2005B Parking Revenue Bonds will be paid on June 1, 2010 in the amount of \$1,155,000.
- The adopted budget was amended to include \$5,481 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

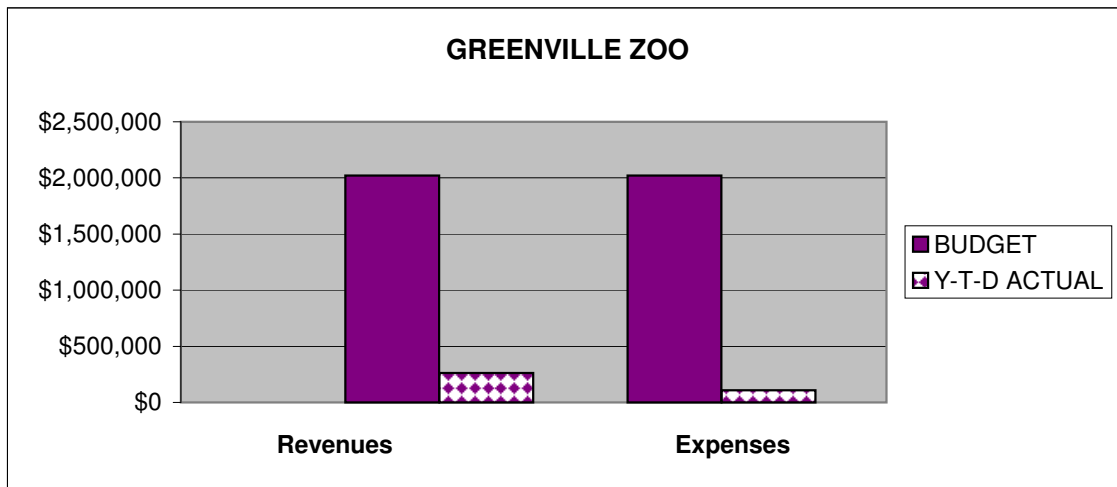


ENTERPRISE FUNDS (CONTINUED)

<u>GREENVILLE ZOO</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Gift & Concession Sales	\$ 485,000	-	485,000	84,783	
Gate Admissions	655,000	-	655,000	98,405	
Education Programs	91,000	-	91,000	2,344	
Memberships	300,000	-	300,000	33,639	
Transfer - Hospitality Tax	475,000	-	475,000	39,583	
Other	15,000	-	15,000	3,302	
Fund Balance Approp/Prior Year	-	827	827	827	
	<u>2,021,000</u>	<u>827</u>	<u>2,021,827</u>	<u>262,884</u>	13.0%
Expenses					
Operations	1,231,568	102,199	1,333,767	65,912	
Education Program	187,462	-	187,462	8,368	
Membership Program	137,531	-	137,531	5,275	
FOZ Administration	92,031	(92,031)	-	-	
FOZ Restricted Funds	9,341	(9,341)	-	-	
Gates and Concessions	363,067	-	363,067	29,717	
	<u>\$ 2,021,000</u>	<u>827</u>	<u>2,021,827</u>	<u>109,272</u>	5.4%
Excess (deficiency) of actual revenues over expenses				<u>\$ 153,612</u>	

Notes:

- The adopted budget was amended to include \$827 of encumbrances rolled forward from the prior year.
- FOZ Administration and Restricted Fund estimated expenses were moved to Operations expenses following the new agreement between the City and the Friends of the Zoo.

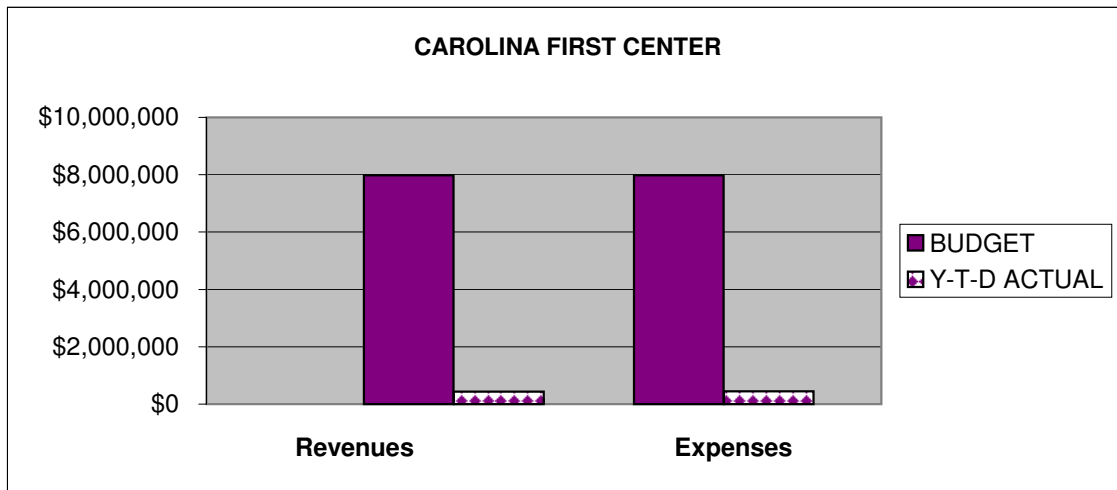


ENTERPRISE FUNDS (CONTINUED)

<u>CAROLINA FIRST CENTER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Rental Income	\$ 975,000	-	975,000	81,268	
Food & Beverage	2,750,000	-	2,750,000	225,953	
Services	120,810	-	120,810	6,407	
Ancillary	548,990	-	548,990	35,963	
Show Management	460,000	-	460,000	-	
Non-Event Revenue	29,015	-	29,015	6,045	
Naming Rights	281,216	-	281,216	-	
Transfer In - Hospitality Tax	807,340	-	807,340	67,278	
2010 COP's Proceeds	2,000,000	-	2,000,000	-	
Other	-	-	-	2,052	
Fund Balance Approp/Prior Year	-	10,141	10,141	10,141	
	<u>7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>435,107</u>	5.5%
Expenses					
Operating Expenses	5,482,870	-	5,482,870	445,430	
Naming Rights Debt	281,216	-	281,216	-	
Management Fee	160,785	10,141	170,926	-	
Transfer - CIP	2,000,000	-	2,000,000	-	
Transfer - Risk	47,500	-	47,500	3,958	
	<u>\$ 7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>449,388</u>	5.6%
Excess (deficiency) of actual revenues over expenses				<u>\$ (14,281)</u>	

Notes:

- The majority of revenue for the Carolina First Center comes in the months of January through March.
- Other revenue represents monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was also amended to include \$10,141 of encumbrances rolled forward from the prior year.

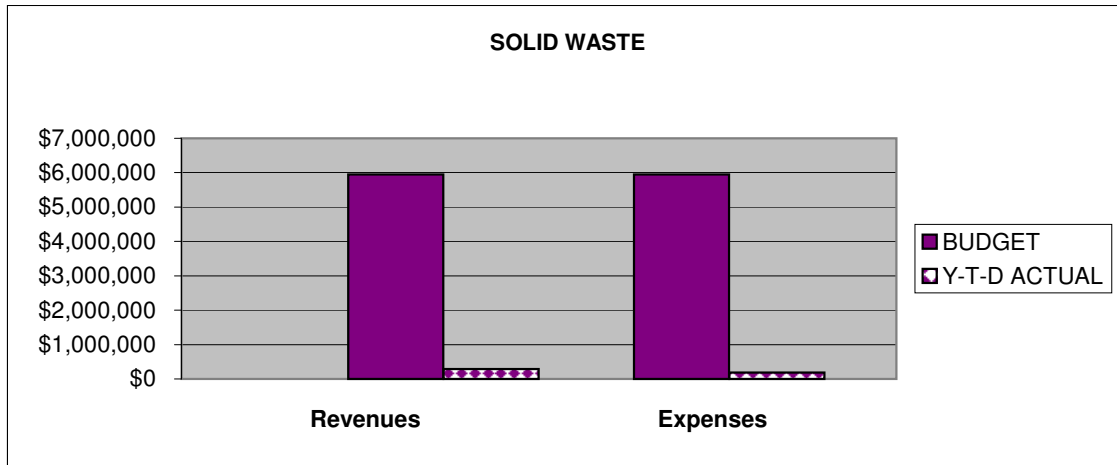


ENTERPRISE FUNDS (CONTINUED)

<u>SOLID WASTE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Solid Waste Fee	\$ 1,372,500	-	1,372,500	125	
Sales - Recyclables	100,000	-	100,000	38	
GO Debt Proceeds	1,158,821	-	1,158,821	-	
Transfer In - General Fund	3,311,670	-	3,311,670	275,973	
Fund Balance Approp/Prior Year	-	8,681	8,681	8,681	
	<u>5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>284,817</u>	4.8%
Expenses					
Disposal	180,700	-	180,700	753	
Collection	4,068,271	8,681	4,076,952	160,789	
Recycling	482,750	-	482,750	24,938	
Landfill Capping Project	1,158,821	-	1,158,821	-	
Debt Service	52,449	-	52,449	-	
	<u>\$ 5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>186,480</u>	3.1%
Excess (deficiency) of actual revenues over expenses				<u>\$ 98,337</u>	

Notes:

- The Solid Waste Fee is billed quarterly by the Greenville Water System. The first quarterly payment will be received in October 2009.
- The adopted budget was amended to include \$8,681 of encumbrances rolled forward from the prior year.

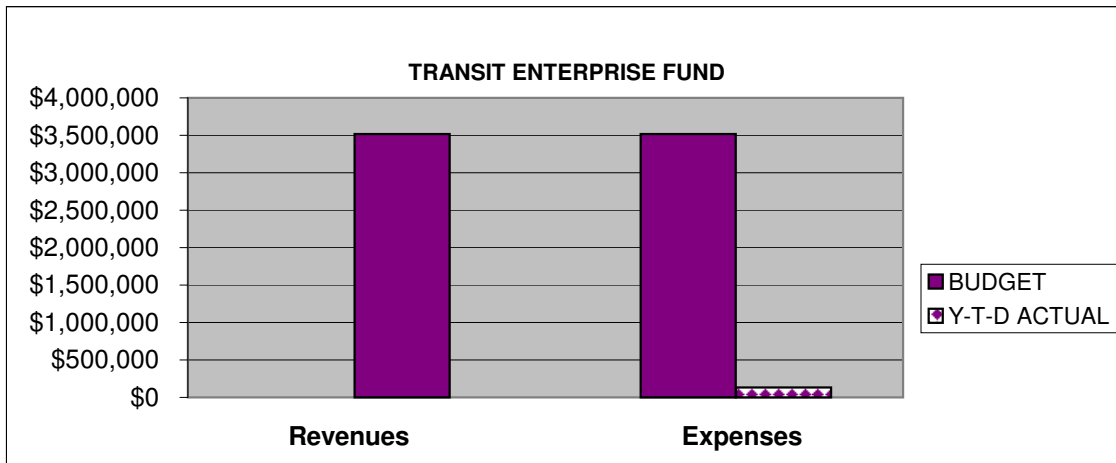


ENTERPRISE FUNDS (CONTINUED)

<u>TRANSIT ENTERPRISE FUND</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Revenue from GTA billings	\$ 3,516,181	-	3,516,181	-	
Other	-	-	-	24	
	<u>3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>24</u>	0.0%
Expenses					
Administration	532,216	-	532,216	14,515	
Demand Response	259,495	-	259,495	12,626	
Fixed Route	1,439,427	-	1,439,427	56,513	
Non-Vehicle Maintenance	147,042	-	147,042	1,496	
Vehicle Maintenance	1,138,001	-	1,138,001	46,891	
	<u>\$ 3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>132,040</u>	3.8%
Excess (deficiency) of actual revenues over expenses				<u>\$ (132,016)</u>	

Notes:

- Other Revenue relates to charges for payroll garnishments.
- GTA July revenue was invoiced in September.



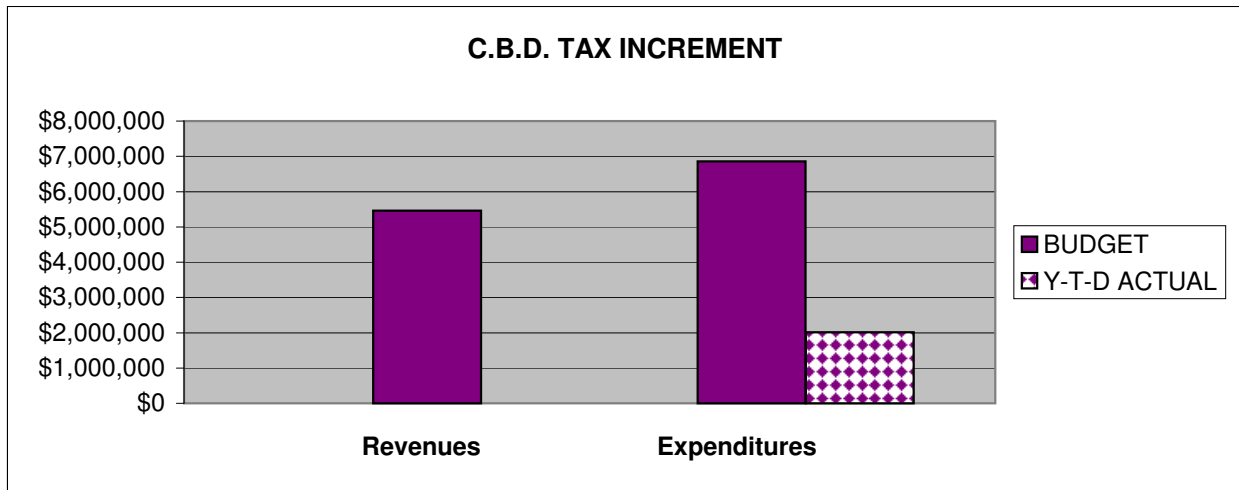
**City of Greenville, South Carolina
DEBT SERVICE FUNDS**

**FY 2008-09 Budget Report
For Period Ending July 31, 2009
8% of Year Lapsed**

<u>C.B.D. TAX INCREMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 5,453,826	-	5,453,826	1,755	
Other	5,000	-	5,000	916	
	<u>5,458,826</u>	<u>-</u>	<u>5,458,826</u>	<u>2,671</u>	0.0%
Expenditures					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	-	
Debt Service	2,964,296	-	2,964,296	1,936	
Transfer - CIP	1,981,296	-	1,981,296	1,981,296	
Parking Bond Early Retirement	1,500,000	-	1,500,000	-	
Transfer - General Fund	313,410	-	313,410	26,118	
	<u>\$ 6,859,002</u>	<u>-</u>	<u>6,859,002</u>	<u>2,009,349</u>	29.3%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (2,006,678)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

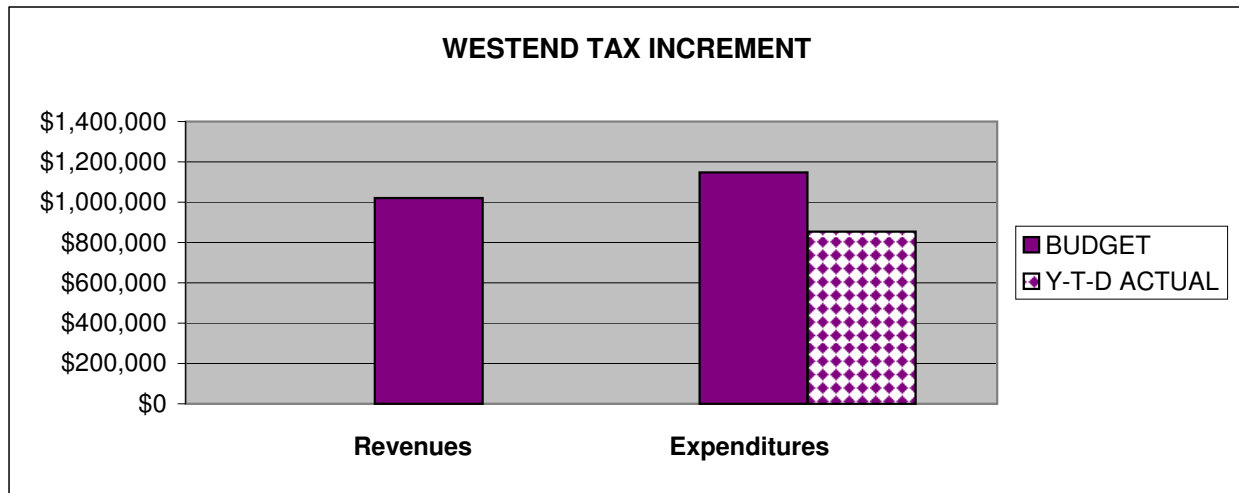


DEBT SERVICE FUNDS (CONTINUED)

<u>WESTEND TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 1,016,009	-	1,016,009	291	
Other	5,000	-	5,000	394	
	<u>1,021,009</u>	<u>-</u>	<u>1,021,009</u>	<u>684</u>	0.1%
Expenditures					
Transfer - CIP	854,010	-	854,010	854,010	
Debt Service	293,559	-	293,559	-	
	<u>\$ 1,147,569</u>	<u>-</u>	<u>1,147,569</u>	<u>854,010</u>	74.4%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (853,326)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



DEBT SERVICE FUNDS (CONTINUED)

<u>VIOLA STREET TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 292,276	-	292,276	-	
Other	1,500	-	1,500	232	
	<u>293,776</u>	<u>-</u>	<u>293,776</u>	<u>232</u>	0.1%
Expenditures					
Debt Service	47,184	-	47,184	-	
	<u>\$ 47,184</u>	<u>-</u>	<u>47,184</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 232</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.

